

## Reporting bodies are:

Relevant Corporations	Relevant Trusts	Relevant Partnerships
<p>All private corporations and limited liability companies, unless excluded by Schedule 1 of the Land Owner Transparency Act or by regulation.</p> <p><u>Exclusion examples:</u></p> <ul style="list-style-type: none"> <li>• Strata corporations</li> <li>• Government bodies</li> <li>• Independent schools</li> <li>• Corporations owned by an Indigenous nation</li> </ul>	<p>All express (intentional) trusts, unless excluded by Schedule 2 of the Land Owner Transparency Act or by regulation.</p> <p><u>Exclusion examples:</u></p> <ul style="list-style-type: none"> <li>• Testamentary trusts established in a will</li> <li>• Charitable trusts</li> <li>• Alter ego trust</li> <li>• Joint spousal trust</li> <li>• Common-law partner trust</li> </ul> <p>Bare trusts (aka nominees) are relevant trusts.</p>	<p>All partnerships, such as:</p> <ul style="list-style-type: none"> <li>• General partnership</li> <li>• Limited partnership</li> <li>• Limited liability partnership</li> <li>• Foreign partnership within the meaning of the Partnership Act, B.C.</li> </ul>

### Relevant Acts and Regulations:

In 2020, the B.C. government launched the Land Owner Transparency Registry that collects information on beneficial owners of real estate in B.C. to increase transparency in B.C.'s real estate market and to help end hidden ownership.

For more information go to:

- [gov.bc.ca/bclaws](http://gov.bc.ca/bclaws), and do a search for:
  - The Land Owner Transparency Act, and
  - Land Owner Transparency Regulation
- [landtransparency.ca](http://landtransparency.ca) – to learn about the registry, what information is part of a report and how legal professionals can file.

**Transparency reports must be filed by November 30, 2022**

**to avoid possible and unnecessary penalties.**