

July 8, 2022

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PARADISE PARK LESSEES ASSOCIATION 71-5901 MAIN ST OSOYOOS BC VOH 1V3

Dear Recipient,

You have been identified as a land-owning corporation and a possible reporting body that must file with the Land Owner Transparency Registry by **November 30, 2022**, as required by provincial legislation.

By not filing, you <u>could be</u> in violation of B.C. law, which can result in penalties of \$50,000 or 5% of the assessed value of the property – whichever is greater.

Only a legal professional can file on behalf of a reporting body. We urge you to contact your legal professional immediately to determine if you are a reporting body. Do not delay. It may take considerable time for some reporting bodies to identify and gather information on their interest holders, and then complete the transparency report.

If you have already filed a transparency report that identifies your current interest holders no further action is required.

Thank you for helping to end hidden ownership in B.C.'s real estate market.

For more information on reporting bodies and resources please see page two.

Yours truly,

Joel Fairbairn

Enforcement Officer, Land Owner Transparency Registry